

26 May 2011

Roger Barratt
Keller Ltd
Oxford Road
Ryton-On-Dunsmore
Coventry
West Midlands
CV8 3EG

Dear Sirs,

CONFIRMATION OF INSURANCE - Keller Group plc and / or Keller Limited and / or Keller Limited trading as Keller Foundations, Keller Geotechnique, Phi Group, Getec and Colcrete-Eurodrill, Makers (UK) Limited and their subsidiary companies and companies associated by shareholding.

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurances on its behalf as detailed below:

Type of Insurance: **Employers' Liability Insurance**

Period of Insurance: **From 1st June 2011 to 31st May 2012, both days inclusive**

Insurer: **Zurich Insurance Company**

Policy number: **60006218**

Sum Insured: **GBP 25,000,000 any one claim or series of claims arising out of one cause, inclusive of costs, but GBP 5,000,000 any one claim or series of claims arising out of one cause, inclusive of costs in respect of Terrorism and Corporate Manslaughter.**

Interest: **To Indemnify the Insured in respect of their Legal Liability for death of or Injury or disease to Employees arising out of and in the course of their Employment.**

Situation: **Anywhere in Great Britain, Northern Ireland, Isle of Man, and The Channel Islands.**
The policy also extends to include Employees temporarily employed elsewhere, including but not limited to the Republic of Ireland, provided that the contract of service or apprenticeship was entered into in the aforesaid countries.

Conditions: **Full Terms and Conditions as per Zurich Policy**



Type of Insurance: **Global Public & Products Liability Insurance**

Period of Insurance: From 1st June 2011 to 31st May 2012
Both days inclusive Local Standard Time in the Location(s) for which cover is provided under this insurance.

Insurer: XL Insurance Company Ltd

Policy number: GB0001797LI11A

Sum Insured: GBP 10,000,000 any one occurrence and in the aggregate separately for Products Liability, Pollution Liability and for Financial Loss.

Situation: Worldwide.

Type of Insurance: **Contractors All Risks Insurance**

Period of Insurance: From 1st June 2011 to 31st May 2012, both days inclusive.

Insurer: ACE European Group Ltd.

Policy number: 94UK309765

Sum Insured: GBP 10,000,000 any one contract, but in respect of Wet Civils or Tunnelling contracts a limit of GBP 1,500,000 any one contract applies.

Interest: The Permanent and Temporary Works, Constructional Plant and Equipment, and all other property used in connection with any Contract or Works within the Situation all as more fully expressed in the Policy.

Situation: Anywhere in the United Kingdom, Northern Ireland, Isle of Man, The Channel Islands and The Republic of Ireland.

Conditions: Indemnity to Principals
Including cover for Hired in Plant
Full Terrorism Buy Back Cover
All other terms and conditions as per policy



Type of Insurance: Professional Indemnity Insurance

Period of Insurance: From 27th September 2010 to 27th September 2011, both days at 12:01 am local standard time at the Principal Address of the Insured.

Insurer: Zurich Insurance plc UK Branch and Great Lakes Reinsurance (UK) plc.

Policy number: PLPID705155510 and 097222/01/10.

Sum Insured: GBP 10,000,000 each and every claim and in the aggregate

Interest: The Company will pay on behalf of the Insured those sums in excess of the deductible that the Insured shall become legally obliged to pay as Damages because of Claims for a Breach of Professional Duty in the performance of Professional Services rendered to others by the Insured, or by any entity for which the insured is legally liable.

Situation: Anywhere in the World

Subject to the policy (policies) terms, conditions, limitations, exclusions and cancellation provisions.

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.



MARSH

Page 4 of 4
26 May 2011

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully



Tim Cotton
Assistant Vice President
Construction Practice
Marsh Ltd



Andrew Thomas
Senior Vice President
Construction Practice
Marsh Ltd

